



STATE OF MAINE
ESTIMATED TAX FOR INDIVIDUALS
INSTRUCTIONS

FORM 1040ES-ME

Maine Revenue Services
PO Box 1063
Augusta, Maine
04332-1063



Maine EZ Pay

You may pay your income taxes electronically at www.maine.gov/revenue. Electronic payments eliminate the necessity of filing forms 1040ES-ME (income tax estimated payment vouchers). **Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See Maine Rule 102 on the Maine Revenue Services web site at www.maine.gov/revenue (select Laws & Rules).**

Maine EZ Pay is an online application that allows Maine taxpayers to make payments online, quickly and easily. To avoid having to make payments earlier than necessary, payments may be scheduled in advance and will automatically be withdrawn on the payment date the taxpayer selects.

Taxpayers must pre-register online with personal and bank account information, and payments will be withdrawn from the checking or savings account that is set up in the registration. For more information, see www.maine.gov/revenue (click on Electronic Services).

- 1. WHO MUST MAKE ESTIMATED TAX PAYMENTS.** In most cases, you must pay estimated tax if your estimated Maine income tax for the year, over and above tax withheld and allowable credits, is \$1,000 or more and if your tax liability for the prior year was also \$1,000 or more.
- 2. HOW TO CALCULATE YOUR ESTIMATED TAX.** Use the worksheet on the reverse side to calculate your estimated tax. Determine your estimated tax without taking into account the current year's investment tax credit.
You will also find information concerning the Maine Standard Deduction and the Tax Rate Schedules on the reverse side. The exemption amount, standard deduction amounts and tax rate schedules are those in effect under current law for tax years beginning in 2008.
- 3. WHEN AND WHERE TO MAKE PAYMENTS.** The first installment payment is due on April 15, 2008. You may either pay all of your estimated tax at that time or pay in four equal installments on April 15, 2008, June 16, 2008, September 15, 2008, and January 15, 2009. Payments can be made electronically using Maine EZ Pay (no forms required) at www.maine.gov/revenue or send your payment with the appropriate voucher Form 1040ES-ME to the address printed on the voucher. If you overpaid your 2007 income tax and elected to apply the overpayment to your 2008 estimated tax, that overpayment may be partially or fully applied to any installment.
- 4. FARMERS AND FISHERMEN.** If at least 2/3 of your estimated adjusted gross income is from farming or fishing, your estimated tax may be paid in a single installment due on or before January 15, 2009. If you file your 2008 individual income tax return on or before March 1, 2009, and pay the total tax at that time, you need not make an estimated tax payment.
- 5. CHANGES IN INCOME.** Even though you are not required to pay estimated tax on April 15, your expected income may change so that you will be required to pay estimated tax later in the year. When the change becomes known and the estimated tax is calculated, payment may be made at one time on the next installment due date or it may be paid in equal installments on the remaining due dates. If your estimated tax liability decreases because of an income change, reduce the remaining installments.
- 6. UNDERPAYMENT PENALTY.** A penalty accrues automatically on underpayments of the required installment amount for the period of underpayment. The penalty does not apply if each required payment was made on time and if the total estimated tax paid is equal to 90% (66 2/3% for farmers and fishermen) of the income tax liability for the current year or 100% of the tax liability for the preceding year, if that year was a taxable year of 12 months.

NOTE: These instructions are intended for the majority of taxpayers who report on a calendar year basis. If you report on a fiscal year basis, the dates should be changed to correspond with your fiscal year.

You may download additional worksheets and vouchers from the internet at www.maine.gov/revenue/forms or call (207) 624-7894. If you need help completing the worksheet on the back, call (207) 626-8475.

Please file the original or downloaded estimated tax voucher with Maine Revenue Services. Make a copy of the voucher for your records.

COMPUTATION and RECORD of PAYMENTS

VOUCHER NUMBER AND DATE PAID	TOTAL ESTIMATE ORIGINAL OR AMENDED	AMOUNT OF INSTALLMENT PAYABLE	2007 OVERPAYMENT APPLIED TO INSTALLMENTS	BALANCE PAYABLE WITH CHECK	TOTAL OF PAYMENTS
1 _____	\$ _____	APRIL 15 \$ _____	\$ _____	\$ _____	\$ _____
2 _____	\$ _____	JUNE 16 \$ _____	\$ _____	\$ _____	\$ _____
3 _____	\$ _____	SEPT. 15 \$ _____	\$ _____	\$ _____	\$ _____
4 _____	\$ _____	JAN. 15 \$ _____	\$ _____	\$ _____	\$ _____

1. Total Income expected in 2008 (Line 1, Worksheet, Federal Form 1040ES)	1.		
2. Deduct: Interest on U.S. obligations, social security and railroad retirement benefits, state income tax refunds, and pension income deduction amounts (see worksheet below) included in Line 1	2.		
3. Line 1 less Line 2	3.		
4. Add - Interest from municipal and state bonds other than Maine	4.		
5. Adjusted gross income for Maine (Line 3 plus line 4)	5.		
6. a. Deductions - itemized or standard (See below)	6a.		
b. Exemptions - \$2,850 for each exemption allowed on federal return	6b.		
7. Total of lines 6a and 6b	7.		
8. Maine estimated taxable income (Line 5 less line 7)	8.		
9. Estimated tax (Apply proper tax rate schedule below to amount on Line 8)	9.		
10. Additional taxes (See instructions below)	10.		
11. Credits (See instructions below)	11.		
12. Estimated Maine income tax to be withheld during the year	12.		
13. ESTIMATED TAX (Add lines 9 and 10 less lines 11 and 12)	13.		

ADDITIONAL TAXES AND CREDITS (Lines 10 and 11) - Additional taxes are the minimum tax, the tax on retirement plan distributions, and the tax on early distributions from qualified retirement plans. Credits include, among others, the Maine earned income tax credit, credit for taxes paid to other jurisdictions, child care credit, credit for the elderly, jobs and investment tax credit.* For more information on additional taxes and credits, see the 2007 Maine Individual Income Tax Booklet, Form 1040ME, Schedule A and related instructions.

*You must determine your estimated tax without taking into account the current year's investment tax credit (36 M.R.S.A. § 5219-E).

PENSION INCOME DEDUCTION WORKSHEET — (include on Line 2 above)

NOTE: Enter eligible non-military pension benefits on line 1 and eligible military pension benefits on line 6.

		Taxpayer	Spouse*
1. Total eligible non-military pension income (both Maine and non-Maine sources) included in your federal adjusted gross income (from federal form 1040A, line 12b or Form 1040, line 16b). (Do not include social security or railroad retirement benefits received or pension benefits received from an individual retirement account, simplified employee pension plan, an ineligible deferred compensation plan under IRC § 457(f), lump-sum distributions included on federal Form 4972, distributions subject to the additional 10% federal tax on early distributions or refunds of excess contributions).	1.	\$	\$
2. Maximum allowable deduction	2.	\$ 6,000.00	\$ 6,000.00
3. Total social security and railroad retirement benefits you received - whether taxable or not	3.	\$	\$
4. Subtract line 3 from line 2 (if zero or less, enter zero)	4.	\$	\$
5. Enter the smaller of line 1 or line 4 here	5.	\$	\$
6. Total eligible military pension income included in your federal adjusted gross income	6.	\$	\$
7. Add line 5 and line 6	7.	\$	\$
8. Enter the smaller of line 2 or line 7 here and the total for both spouses on line 2 above	8.	\$	\$

*Use this column only if filing married-joint return and only if spouse separately earned an eligible pension.

MAINE DEDUCTIONS — (Line 6a above)

Itemized Deductions: If you plan to itemize deductions, enter the estimated total of your itemized deductions (see Maine Form 1040, Schedule 2 and related instructions). If you do not plan to itemize deductions, enter the standard deduction amount for your filing status shown below.

Standard Deduction for 2008:

Single-----\$5,450.00 Married Filing Jointly or Qualifying Head of Household ----\$8,000.00 Widow(er)-----\$9,100.00
Married Filing Separate-\$4,550.00

Note: If you can be claimed as a dependent on another person's return, the standard deduction is the greater of \$900 or earned income plus \$300 up to the standard deduction amount.

Additional Standard Deduction for Age and/or Blindness:

Married (whether filing jointly or separately) or a qualified widow(er): the additional standard deduction is \$1,050 if one spouse is age 65 or over OR blind; \$2,100 if one spouse is 65 or over AND blind; \$2,100 if both spouses are 65 or over OR blind; \$4,200 if both spouses are 65 or over AND blind, etc.

Unmarried (single or head of household): the additional standard deduction is \$1,350 if the individual is 65 or over OR blind; \$2,700 if the individual is both 65 or over AND blind.

TAX RATE SCHEDULES — (Line 9 above)

For Single Individual and Married Person Filing Separate Return

If the taxable income is:	The Tax is:
Less than \$4,850	2.0% of the taxable income
\$ 4,850 but less than \$ 9,700	\$ 97 plus 4.5% of excess over \$ 4,850
\$ 9,700 but less than \$19,450	\$ 315 plus 7.0% of excess over \$ 9,700
\$19,450 or more	\$ 998 plus 8.5% of excess over \$19,450

For Unmarried or Legally Separated Individuals Who Qualify as Heads of Households

If the taxable income is:	The Tax is:
Less than \$7,300	2.0% of the taxable income
\$ 7,300 but less than \$14,550	\$ 146 plus 4.5% of excess over \$ 7,300
\$14,550 but less than \$29,200	\$ 472 plus 7.0% of excess over \$14,550
\$29,200 or more	\$1,498 plus 8.5% of excess over \$29,200

For Married Individuals and Surviving Spouses Filing Joint Returns

If the taxable income is:	The Tax is:
Less than \$9,750	2.0% of the taxable income
\$ 9,750 but less than \$19,450	\$ 198 plus 4.5% of excess over \$ 9,750
\$19,450 but less than \$38,900	\$ 632 plus 7.0% of excess over \$19,450
\$38,900 or more	\$1,994 plus 8.5% of excess over \$38,900

2008
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VOUCHER 1
for INDIVIDUALS
DUE APRIL 15, 2008
2008 ESTIMATED TAX PAYMENT



Your First Name _____ Initial _____ Your Social Security Number _____
Your Last Name _____
Spouse's First Name _____ Initial _____ Spouse's Social Security Number _____
Spouse's Last Name _____
Home Address (number, street and apt. no.) _____
City _____ State _____ Zip _____

1. ☐ Check if you are a first-time estimate filer.
2. ☐ Check if your address has changed.
3. AMOUNT OF PAYMENT: _____
4. IF YOU ARE A FISCAL YEAR FILER, ENTER MONTH/YEAR ENDING: _____/_____
NOTE: If you are married and plan to file a joint 2008 return with your spouse, enter your spouse's name and social security number in the spaces provided.

Pay electronically using **Maine EZ Pay** at www.maine.gov/revenue and eliminate the need to file 1040ES-ME or detach and mail this voucher with check or money order payable to TREASURER, STATE OF MAINE, to: Maine Revenue Services, P.O. Box 1063, Augusta, ME 04332-1063

✂(cut along dotted line)✂

2008
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VOUCHER 2
for INDIVIDUALS
DUE JUNE 16, 2008
2008 ESTIMATED TAX PAYMENT



Your First Name _____ Initial _____ Your Social Security Number _____
Your Last Name _____
Spouse's First Name _____ Initial _____ Spouse's Social Security Number _____
Spouse's Last Name _____
Home Address (number, street and apt. no.) _____
City _____ State _____ Zip _____

1. ☐ Check if you are a first-time estimate filer.
2. ☐ Check if your address has changed.
3. AMOUNT OF PAYMENT: _____
4. IF YOU ARE A FISCAL YEAR FILER, ENTER MONTH/YEAR ENDING: _____/_____
NOTE: If you are married and plan to file a joint 2008 return with your spouse, enter your spouse's name and social security number in the spaces provided.

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VOUCHER 3
for INDIVIDUALS
DUE SEPT. 15, 2008
2008 ESTIMATED TAX PAYMENT



Your First Name _____ Initial _____ Your Social Security Number _____
Your Last Name _____
Spouse's First Name _____ Initial _____ Spouse's Social Security Number _____
Spouse's Last Name _____
Home Address (number, street and apt. no.) _____
City _____ State _____ Zip _____

1. ☐ Check if you are a first-time estimate filer.
 2. ☐ Check if your address has changed.
 3. AMOUNT OF PAYMENT: _____
 4. IF YOU ARE A FISCAL YEAR FILER, ENTER MONTH/YEAR ENDING: _____ / _____
- NOTE:** If you are married and plan to file a joint 2008 return with your spouse, enter your spouse's name and social security number in the spaces provided.

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2008
1040ES-ME



VOUCHER 4
for INDIVIDUALS
DUE JAN. 15, 2009
2008 ESTIMATED TAX PAYMENT



Your First Name _____ Initial _____ Your Social Security Number _____
Your Last Name _____
Spouse's First Name _____ Initial _____ Spouse's Social Security Number _____
Spouse's Last Name _____
Home Address (number, street and apt. no.) _____
City _____ State _____ Zip _____

1. ☐ Check if you are a first-time estimate filer.
 2. ☐ Check if your address has changed.
 3. AMOUNT OF PAYMENT: _____
 4. IF YOU ARE A FISCAL YEAR FILER, ENTER MONTH/YEAR ENDING: _____ / _____
- NOTE:** If you are married and plan to file a joint 2008 return with your spouse, enter your spouse's name and social security number in the spaces provided.

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